



Your market—Your community—Your life

# Wasatch Cooperative Market

## Founding Member-owner Application

Complete this form and mail it, along with your check for the amount shown below (payable to Wasatch Cooperative market, LCA), to: PO Box 4303, Salt Lake City, UT 84110

First Name	Middle Name	Last Name	Suffix	
Street Address		City	State	Zip
Mobile Phone	Land Line	Email		

How did you hear about Wasatch Cooperative Market?

I would like to offer my support as (circle one) a volunteer, a committee member, an advisor or other. Summarize your skills below. (Helpful examples: technology, accounting, marketing, merchandising, real estate, legal, skills related to grocery operations, etc.)

### Member-owner Disclosure

Becoming a member-owner (m-o) of Wasatch Cooperative Market (hereinafter The Co-op) is a unique opportunity. Co-ops are formed by individuals who (1) have common needs; (2) decide to collectively to solve those needs; and (3) agree to share the economic returns by rewarding member-owners who patronize the co-op. The Co-op formed and organized because we anticipate that member-owners will join for the purpose of procuring healthy food products and services for the well-being of their families and the community.

A co-op is unique in that member-owners control it and receive the economic returns in proportion to their patronage of The Co-op. You should know that the member-owner unit you purchase is not expected to appreciate in value, nor will a dividend or other return be paid on it. Consequently, the member-owner unit is not a security under the law. Furthermore, your voting privileges depend on your patronage of The Co-op. If you do not patronize The Co-op, your voting privileges may be canceled by action of the Board of Directors.

Proceeds from the purchase of member-owner units will be used to pay for operating The Co-op, including, at this stage of development, feasibility studies and further evaluation of whether The Co-op has reasonable business prospects to generate sufficient revenue to pay for the costs and expenses of operating a business. The Co-op is under no obligation to redeem your member-owner unit unless The Co-op dissolves. If dissolution occurs, The Co-op may be unable to redeem your member-owner unit. At no time during the development stage or within 18 months of opening is your member-owner unit or any portion thereof redeemable. Following this time period, your member-owner unit will only be redeemable when The Co-op has available capital or when redemption of your member-owner unit will not financially endanger The Co-op. If redemption occurs, the current value of your member-owner unit may be established by the Board of Directors at the time of redemption.

### Know Your Bylaws

Wasatch Cooperative Market Bylaws are available online at

<https://drive.google.com/file/d/1zdatq8uYTiVNIxIPf5owrOyLP6sGVMI2/view?usp=sharing>

### Ownership Payment Options and Gifts

I would like to become a Founding Member-owner of Wasatch Cooperative Market through my \$300.00 equity investment for one (1) Class A Unit. I affirm that I am a Utah resident. I understand that I will receive written acceptance of this application from the Board of Directors at the address listed on this application. (A \$12 fee is added on for electronic processing)

I agree to provide my equity investment by the following payment method (please check one):  One payment of \$300  
 Two (2) monthly payments of \$150  Three (3) monthly payments of \$100  Four (4) monthly payments of \$50  
 Six (6) monthly payments of \$75  Twelve (12) monthly payments of \$25  Twenty (20) monthly payments of \$15

I would like to contribute a non-tax-deductible gift of \$ \_\_\_\_\_ toward the formation of Wasatch Cooperative Market.

By signing below, I verify that, to the best of my knowledge, the information contained on this application is accurate.

Signature

Date

THIS SECTION TO BE COMPLETED BY WASATCH COOPERATIVE MARKET

\$ Amount Received

Cash

Check #

Receipt #

Received by